

MONEY

KNOWLEDGE ORGANISER

Overview



In money, we learn to:

- Count Money (Pence)
- Count Money (Pounds)
- Count Money: Pounds and Pence
- Convert Pounds and Pence
- Add Money
- Subtract Money
- Give Change
- Two-Step Problems

This learning is important because it helps us to understand the value of money and what different things cost. This will help us to be able to look after our money and spend it wisely.

Comparing Amounts

Subtracting Amounts

By subtracting amounts, we can work out how much money we have left over.

$£5 - £1.52 = £3.48$

Compare Amounts

We can compare money amounts by using the symbols:

- > Greater than
- < Less than

See the examples below:

$65p > 64p$

$£15 < £20$

Pounds and Pence

There are 100 pence in 1 pound. The symbol for pounds is £. The symbol for pence is p.

Pence



Pounds



There are 8 coins and 4 notes in circulation in the British money system.

When pounds and pence are in use together, it is only the pounds symbol that is used. E.g. the amount on the right is £1.70.



Adding Amounts and Change

The total is how much something costs altogether. We need to add items using pounds & pence.

-E.g. The total of one doll, plus one toy car, plus one robot is £4 and 85p (£4.85).

$£1 \text{ and } 15p + £1 \text{ and } 50p + £2 \text{ and } 10p = £4 \text{ and } 85p$

-Change is the difference that is given back to us when we overpay.

-E.g. I paid for the above items with a £10 note. I should get £5 and 15p in change.



Key Vocabulary

Coin Note Pence Pound Convert Total Change Combination Price Pay Difference