

MONEY

Overview

In our unit on money we learn to:



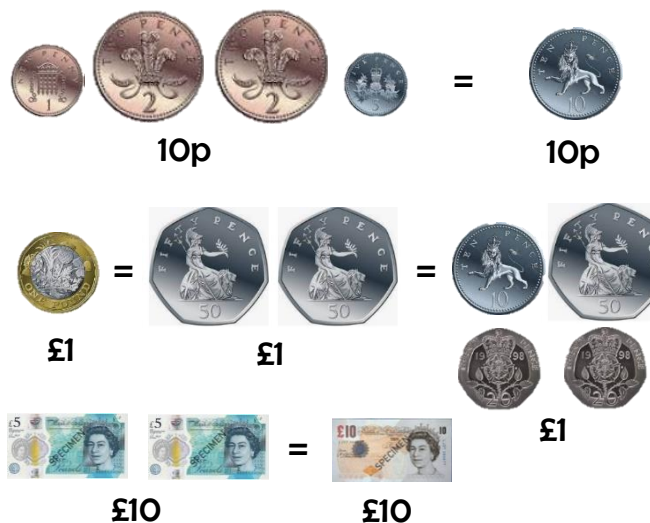
- Recognise Coins and Notes
- Count Money - Pence
- Count Money - Pounds
- Count Money - Notes and Coins
- Select Money
- Make the Same Amount
- Compare Money
- Find the Total
- Find the Difference
- Find Change
- Two-Step Problems

This learning is important because it helps us to understand the value of money and what different things cost. This will help us to be able to look after our money and spend it wisely.

Comparing Amounts

Equal Amounts

Different coins and notes can make the same amounts. See the examples below:



Compare Amounts

We can compare money amounts by using the symbols:

- > Greater than
- < Less than

See the examples below:



Pounds and Pence

There are 100 pence in 1 pound. The symbol for pounds is £. The symbol for pence is p.

Pence



Pounds



There are 8 coins and 4 notes in circulation in the British money system.

When pounds and pence are in use together, it is only the pounds symbol that is used. E.g. the amount on the right is £1.70.



Total Amounts and Change

-The total is how much something costs altogether.

-E.g. The total of one orange, plus one toy car, plus one bottle of water is 90p.



-Change is the difference that is given back to us when we overpay.

-E.g. I paid for the above items with a £1 coin. My change is 10p. We can use a bar model to help us to work this out.



Key Vocabulary

Coin Note Pence Pound Amount Total Change Cost Price Pay Difference